

May 2024

# the SPILLWAY

Rotary Club  
of Redding



Jennifer Finnegan  
Club President

Claire Sammon Roberts  
District Governor

## Community Project Capital Funding

### At Today's Meeting...

- AV
- Team Captain
- Presenter
- Pledge
- Invocation
- Welcome Guests
- Greeters
- Sergeant-at-arms
- Ticket Sales
- Raffle Prize

- Jerry Kelley
- PP Amelia Ward
- Club Board
- PP Tiger Michiels
- Colin Duffy
- PP Kathy Anderson
- PP Kathy Anderson, Cindy Fisher, PP Amelia Ward, Colin Duffy & Norm Hall
- Brian Seamans
- Joanna Dean
- Jack Kimple



Our Cinco de Mayo inspired greeters!



## Announcements



- Centennial Celebration – *May 23<sup>rd</sup>*
- Offsite Mtg @ Simpson – *June 6<sup>th</sup>*

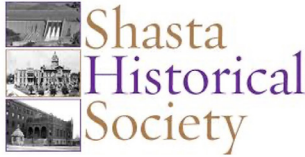

### Calendar


May 9	Scholar Athletes
May 16	Sentinels of Freedom
May 23	Dark - 100th Anniversary Celebration
May 30	Redding Soccer Park

# Recognitions

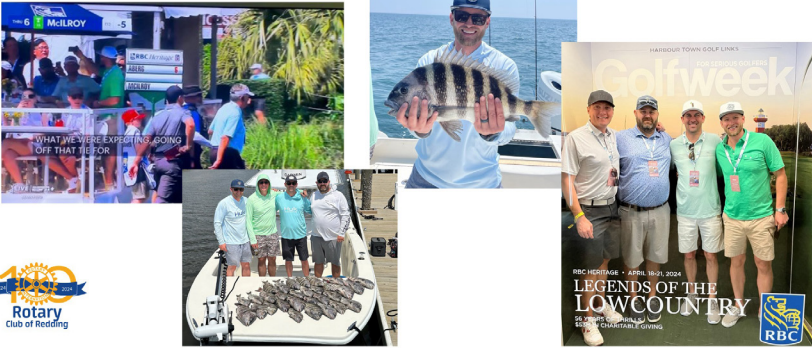
**Jason Salter** was recognized for his efforts at the Shasta Historical Society. \$100 to his Paul Harris.

## Jason Salter





## Rory Greek




**Rory Greek** was recognized for a work trip /fishing trip. Nothing fishy about that. \$100 to the club and \$100 to his Paul Harris.

**PP Amelia Ward** was recognized for her trip to the recent Rotary District meeting. \$100 to her Paul Harris.

## Amelia Ward

## Jim Eakins

**Professional Basketball**

High School: Encina  
College: Brigham Young University

- \* ABA/NBA Career: 11 Years ( ABA- Oakland, Washington, Virginia)
- \* NBA: New York Nets, Kansas City Kings, San Antonio, M
- \* 2 Time ABA Champion (1969, 1976)
- \* ABA All-Star (1974)
- \* 8,255 Career Points
- \* 5,578 Career Rebounds
- \* 450 Career Blocks

**Kathy Anderson**

???

You know you're awesome when you're recognized for doing absolutely nothing. Way to go **PP Kathy Anderson!** As was noted in the meeting though, she is always on the move! Her remaining pledges were collected.



## Today's Program - Community Project Capital Funding

A presentation was made today about our club finances and strategies for funding larger projects to benefit our community. For those unable to attend the meeting, we are including all of the slides from this presentation along with some notes.

### IDENTIFYING AVAILABLE CAPITAL

**Questions:** How much do we have in our Investment Account?

- ~\$600,000

**Why do we have so much money in our Investment Accounts?**

- Stock Market Volatility
- Membership Volatility
- Cost Volatility

**How much do we really need to cover the above risks?**

- That's the purpose of this analysis

Why do we have so much? We have these funds to offset the risks of Stock Market Volatility, Membership level, Volatility, and general cost Volatility. **Tony Giovaniello** performed an analysis to determine how much do we really need to manage these risks and what could we deploy on a larger project or a number of larger projects, safely.

### METHODOLOGY / PROCESS

- Looked at Investment Account Volatility by analyzing historical Stock Market Performance
- Looked at Yearly Cash Balances for both our Club and the Foundation - Last 10 Years
- Looked Operating Expenses both our Club and the Foundation for Last 10 Years – on a consolidated basis –both Entities Combined
- Look at Risk and Volatility in Revenue and Expense Levels
- Make recommendation to the Board on maximum available to deploy on a “BIG IDEA”

Here is an overview of the methodology and process used to conduct this analysis:

We looked at Investment Account and Stock Market Volatility reviewed over 100 years and over the last 10 years. The club has two sets of financial statements. Basically, there is one for operations and one for charitable endeavors. We looked at the Balance Sheets, Income Statements, and cash balances for both “entities” for the last ten (10) years. The goal was to learn about trends and results based on club and worldly events. These might include membership level fluctuation and external factors such as COVID.

Then, we looked at how we managed expenses over the ten (10) year period. Were they consistent? After looking at all of the above, the objective of the analysis was to be able to recommend an amount the club could make available for larger projects.

## FINDINGS

- **Expense Management has been GOOD.**
- **There has been a recent uptick in expenses due to the Haunted House, but these are offset by Revenues.**
- **Charitable Giving has Declined in Recent Years (Avg. over 10 years ~ \$105K)**
- **Revenues have been volatile due to Membership Levels shifting, COVID, and the addition of Haunted House Revenue**
- **Three (3) Largest Annual Shortfalls have been in years when our Charitable Giving has been far and above the average (\$122K, \$144K, and \$152K)**

Generally, over the ten years, it was clear that the club had managed its expenses well. In the two most recent years, expenses were substantially higher due to the Haunted House, but there were offsetting revenues.

During this period, we have spent on average \$105,000/year on charitable giving. The three (3) categories of our giving include: International, Local Projects, and Youth Services. Examples of these are, respectively, would be I-House, the Stage at Riverfront Playhouse, and our scholarship awards.

In the last ten years, our three (3) most charitable years had us giving \$152,000, \$144,000 and \$122,000. In our years of the highest charitable activity, the Investment Account earnings help us fund the larger amounts.

# FINDINGS

- Investment Account Balance has averaged \$628K over the last 5 Years
- With our current balance, we could easily withstand the worst-case market downfalls and adjust charitable giving
- We could comfortably deploy, while continuing our normal Charitable activities:
  - \$200K on a such a project
  - \$300K on a multiyear project, where funds would be deployed over a two (2) to three (3) year period

What could a large deploy of capital on a big project do?

- Building our Brand
- Generating more interest in Membership
- Creating Substantial Value in our Community

Over the last five (5) years, our Investment Account has averaged \$628,000 at year end.

With our current balance of over \$600,000, we can withstand all of the risks we discussed earlier in the presentation, plus fund our average charitable activity of \$105,000...and also, withstand the most unlikely market downturns amplified to a very highly improbable level...and yet still be able to fund much bigger projects than we have been used to.

If we identified a project or set of projects that would allow us to Build Our Clubs Brand, Generate More Interest in Membership, and Add Great Value for our Community, we can afford to deploy these funds.

We could fund \$200,000 over and above our normal giving or possibly as much as \$300,000 over a two to three year period, without risking our ability to exist and function.

If anyone is interested In seeing the complete review, please email **Tony Giovaniello** and he can email you the 19 Page analysis.

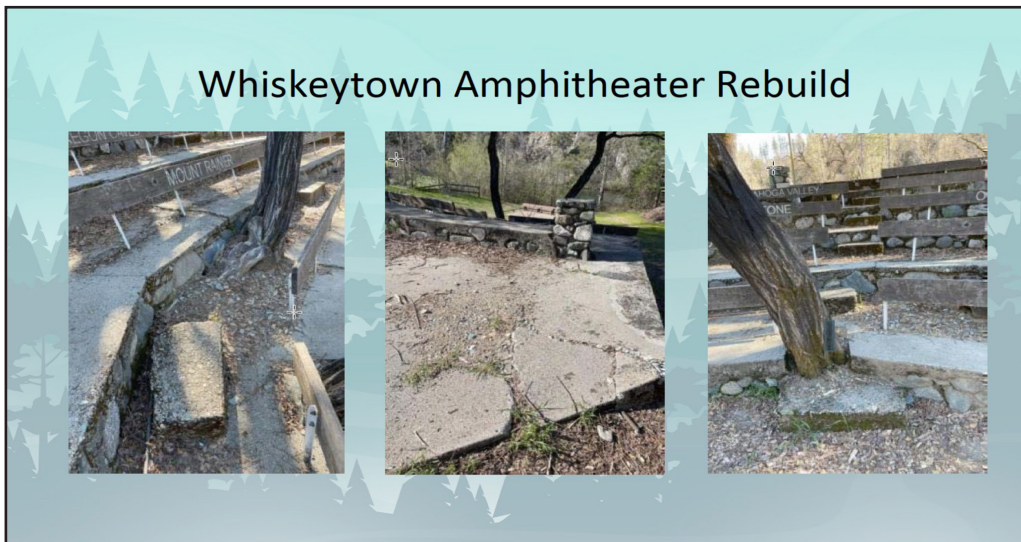
# Potential Large Projects

This project fundraising goal was \$400,000:



the Fire Memorial Park

This project fundraising goal was \$75,000:



Whiskeytown Amphitheater Rebuild

This project fundraising goal was \$200,000:



## Criteria for Grant Evaluation

- People Served and Community Engagement
- Project Need and Impact
- Project Plan and Feasibility
- Sustainability
- Alignment with Rotary Priorities
- Track record of the project team



## Possible Outcomes

- Consider the rankings when funding these projects
- Fund them all
- Fund none

## How to participate

### Capital Community Projects

Please choose your preferred outcome and score each project on the 6 metrics (if necessary)

[Sign in to Google](#) to save your progress. [Learn more](#)

\* Indicates required question

Your preferred outcome for the three projects \*

Consider the rankings when funding these projects

Fund them all

Fund none

[Next](#) [Clear form](#)

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# Birthdays and Anniversaries

## Rotary District 5160 Club: Redding

### Birthdays and Anniversaries for 05/01/2024 to 05/31/2024

Member Birthdays	Birthday
Adams, Teresa N (TERESA)	12-May
Avery, Jeff (JEFF)	10-May
Barzin, Azi (AZI)	8-May
Brace, Mary (MARY)	8-May
Clark, Steven (STEVE)	23-May
Coughlin, Kristy LeAnne (KRISTY)	20-May
Freigher, Ken (KEN)	25-May
Jones, Todd (TODD)	6-May
Parker, Jason Knox (JASON)	16-May
Rickert, David J (DAVE)	23-May
Speer, Bill (BILL)	11-May
Tallerico, Joseph A. (JOE)	2-May


Partner Birthdays	Member Name	Birthday
Adams, Veronica	Adams, Rob	25-May
Avery, Jaymie	Avery, Jeff	29-May
Duffy, Corrie	Duffy, Colin Andrew	23-May
Fauss, Karen	Fauss, Richard L	13-May
Flack, Mollie	Flack, Martin	19-May
McCurdy, Mari	McCurdy, Andrew	7-May

Member Anniversaries	Start Date	Years
Barzin, Dara(DAR)	5/27/99	25
Dickens, Wendy(WENDY)	5/24/18	6
Fisher, Cindy(CINDY)	5/10/07	17
Gerard, Louis J. Jr.(PDG LOU)	5/28/64	60
Girimonte, Joseph A.(JOE)	5/1/97	27
Hill, Rick(RICK)	5/9/96	28
McCurdy, Andrew(ANDY)	5/28/21	3
Michiels, Tiger Joe(TIGER)	5/11/00	24
Thomas, Timothy W.(TIM)	5/11/17	7
Waybright, Jason(JASON)	5/21/02	22

Wedding Anniversaries	Partner's Name	Anniversary	Years
Adams, Rob(ROB)	Veronica	5-May	
Ashby, Michael(MIKE)	Robbi	17-May	38
Burks, Ryan(RYAN)	Breanne	27-May	7
Davis, Kristi K.(KRISTI)	Todd	24-May	21
Davis, Todd(TODD)	Kristi (KRISTI)	24-May	21
Duffy, Colin Andrew(COLIN)	Corrie	30-May	16
Fisher, Cindy(CINDY)	Ed	19-May	40
Ghidinelli, Dante W.(DAN)	Barbara	15-May	14
Myers, Lindsay(LINDSAY)	Scott	2-May	14
Olmstead, Larry(LARRY)	Michele	29-May	41
Tate, Randy(RANDY)	Ashlee	14-May	19
Wood, Kenneth H(KEN)	Andrea	23-May	



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